

## SOVEREIGN GOLD PURCHASE PROGRAM EXECUTIVE SUMMARY

<p><b>BUYING GROUP PROFILE</b></p> <p><i>(A Major World Agency)</i></p>	<ul style="list-style-type: none"> <li>❖ The Buying Group is a major World Agency and one of the world’s foremost Buyers of gold, silver &amp; platinum metals.</li> <li>❖ They are the <u>largest</u> Buyer of AU in the world, and one of two renowned Buyers of bullion at the very top rung of the market.</li> <li>❖ The World Agency is actively buying up gold bullion in order to augment its current reserves. Large-scale purchases preferred. They will take down the Seller’s AU in a “single tranche” operation – REGARDLESS OF QUANTITY.</li> <li>❖ The Buying Group has a “Standing Buy Order” with their bank for \$20 Billion USD for bullion purchases. This amount can be <u>easily</u> raised to facilitate larger transactions.</li> <li>❖ Provided the AU is held in a secure facility, the Buying Group will not cause the bullion to be moved. The product will remain where it sits.</li> </ul>
<p><b>GOLD BULLION SPECIFICATIONS</b></p>	<ul style="list-style-type: none"> <li>• Form: GLD – Gold Standards</li> <li>• Weight: All standard bars accepted.</li> <li>• Purity: 999.5/1000 or better fineness</li> <li>• Hallmark: Internationally acceptable Hallmarks</li> <li>• Pricing: Second Fixing LBMA, less discount</li> <li>• Age of Documents: Five (5) years old or less</li> <li>• Quantity: Minimum Ten (10) Metric Tons (Large quantities preferred)</li> </ul> <p><b>Note:</b> The Buying Group will consider Non-GLD product, as well as Dory bars. AU that is either not hallmarked, or where the documentation is more than five years old. Also silver/platinum ingots. Different procedures may apply.</p>
<p><b>TRANSACTION PROCEDURES</b></p> <p><i>In-Bank Closing Bullion Department Seller’s Bank</i></p>	<p>The closing is conducted exclusively within the Bullion Department of the Seller’s own bank. Under <u>full</u> bank supervision and scrutiny. Principals only.</p> <ol style="list-style-type: none"> <li>1. The Seller/Seller’s Mandate issues a signed “Offer to Sell” along with the serial numbers for two gold bars contained in the lot to be sold. (The second number is requested purely as a precautionary measure; in case the first serial number is, inadvertently, incorrectly transcribed.) <b>See Form 1-B</b></li> <li>2. Upon the Buyer’s successful verification of Seller’s bar serial numbers, the Buyer and Seller arrange to meet in the Bullion Dept. of the Seller’s bank at a mutually agreed time and date.</li> <li>3. At the bank meeting, the Seller’s Bullion Officer proves up the relevant AU documentation. Upon successful proof of product, the Buyer proves up funds for the purchase and call for the funds to be received into the Seller’s bank. The Seller and Buyer finalize the transaction and sign a standard Purchase and Sale Agreement. All within the Seller’s bank.</li> <li>4. The Seller’s bank transfers the AU into the Buyer’s name and receives payment for the merchandise. The Buyer receives the transfer documentation, thereby rendering the Buyer the new owner of the AU.</li> </ol>

## **FEES TO CONSULTANTS**

- A.** The specified brokerage fees – being the difference between the gross and net discounts offered by the Seller - must be divided into two equal shares:
- (i)** 50% is reserved to the “sell” side
  - (ii)** 50% is reserved to the “buy” side
- B.** The entire “buy” side 50% is available to Consultants as consulting fees for introducing the Buying Group to the Seller. The consulting fees should, as much as is reasonable, be shared equally amongst all Consultants involved. Maximum five (5) “buy” side Consultants.
- C.** The Seller is responsible for paying the “sell” side Consultants. The Buying Group is responsible for paying the “buy” side Consultants.
- D.** Keep in mind that the Buying Group will normally purchase the Seller’s available AU stock in a “single tranche” operation. Commissions will typically consist of a one-time, “lump-sum” payment to Consultants.
- E.** A Non-Circumvention/Non-Disclosure Agreement, valid for a period of five (5) years, and a Master Fee Protection Agreement are provided for Consultants.
- F.** The Buying Group will pay consulting fees to the named Consultants identified in the Master Fee Protection Agreement.
- (i)** Consultants must have their own banking (individual or corporate accounts). Because of “money-laundering” considerations, consulting fees cannot be disbursed to outside third-parties or “Paymaster” accounts.
  - (ii)** Consultants will need to include, along with their full banking coordinates, a color-scanned copy of their ORIGINAL passport (JPEG 300 dpi format), so that the Buying Group can conduct the necessary security checks.
  - (iii)** All transfers of payments to Consultants will be made, via SWIFT, with full clearances and approvals.

### **NOTES:**

- (i)** The Buying Group maintains bullion accounts in all the major banks licensed to hold physical metals including, of course, Zurich, Switzerland.
- (ii)** The Buying Group will, in certain limited instances, consider purchasing the AU in successive tranches/lifts. The clear preference, though, is to purchase the Seller’s total AU product in a single operation – regardless of quantity.
- (iii)** The Buying Group will consider smaller purchases of AU (below 10 MT) on a case-by-case basis. For example, the Buying Group might accept a small first lift, provided there is substantially more to follow.
- (iv)** Keep in mind that what we offer AU Sellers is a set “program” for the purchase of gold bullion. And it’s truly a unique sale/purchase opportunity, not least of all because the Buying Group is a major World Agency. So no counter-proposals, please.

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**SELLER'S / SELLER'S MANDATE'S LETTERHEAD, WITH FULL CONTACT DETAILS**  
(Address, Phone, Fax and E-mail Address)

**OFFERS OF GOLD BULLION FOR SALE MUST BE SUBMITTED ON THIS FORM ONLY**  
**PLEASE USE 11-POINT SIZE ARIAL FONT**

Date :  
To : Member/Representative  
Buyer's Group  
Reference : Offer to Sell  
Sale of Gold Bullion

Dear Sir:

I am the principal Seller *(or the authorized Mandate for the principal Seller, where applicable)*. We are pleased to offer for sale the below-described gold bullion, under the following terms and conditions - subject to final contract acceptance.

**SPECIFICATIONS:**

Commodity : GLD – Gold Standards  
Weight : \_\_\_\_\_ *(All standard bars accepted)*  
Purity : 999.5/1000 or better fineness  
Hallmark : Internationally Acceptable Hallmarks  
Age of Documents : Five (5) years old or less  
Quantity : \_\_\_\_\_ *(Minimum Ten (10) Metric Tons)*  
Location :  
Price : Second Fix LBMA  
Discount : \_\_\_% Gross / \_\_\_% Net  
Commissions : \_\_\_% Seller's Side (To be paid by Seller)  
                  \_\_\_% Buyer's Side (To be paid by Buyer)  
Payment : Payment instrument acceptable to Seller's Bank.  
Documentation : Usual to the LBMA  
Delivery : Buyer's choice and Seller's expense.

The Serial Numbers of two gold bullion bars contained in the lot offered for sale are set forth below: *(Note: The second bar serial number is requested by the Buying Group purely as a precautionary measure; in case the first serial number is, inadvertently, incorrectly transcribed.)*

Serial Number \_\_\_\_\_  
Serial Number \_\_\_\_\_

**PROCEDURES:**

The closing is conducted exclusively within the Bullion Department of the Seller’s bank. Under full bank supervision and scrutiny. Principals only.

1. The Seller/Seller’s Mandate issues a signed “Offer to Sell” along with the serial numbers for two gold bars contained in the lot to be sold. (The second number is requested purely as a precautionary measure; in case the first serial number is, inadvertently, incorrectly transcribed.)
2. Upon the Buyer’s successful verification of the Seller’s bar serial numbers, the Buyer and Seller arrange to meet in the Bullion Department of the Seller’s bank at a mutually agreed time and date.
3. At the bank meeting, the Seller’s Bullion Officer proves up the relevant AU documentation. Upon successful proof of product, the Buyer proves up funds for the purchase and call for the funds to be received into the Seller’s bank. The Seller and Buyer finalize the transaction and sign a standard Purchase and Sale Agreement. All within the Seller’s bank.
4. The Seller’s bank transfers the AU into the Buyer’s name and receives payment for the merchandise. The Buyer receives the transfer documentation, thereby rendering the Buyer the new owner of the AU.

This Offer to Sell is valid for fourteen (14) banking days from the date of issue.

Signed:

\_\_\_\_\_  
Name of Seller/Seller’s Mandate  
Title  
Company Name (where applicable)  
Passport Number  
Country of Issue

\_\_\_\_\_  
Date

**Seller’s / Seller’s Mandate’s “Working” Contact Details:**

Telephone Number :  
“After Hours” Telephone Number :  
Mobile/Cell Phone Number :  
E-Mail Address :